



Pure Foods Tasmania Ltd
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ASX Announcement

Pure Foods Tasmania Limited (ASX: PFT)

Wednesday, 3rd August 2022

Not for release to US wire services or distribution in the United States

Pure Foods Tasmania Limited – Dispatch of Offer Booklet for 1 For 3 Pro-Rata Non-Renounceable Entitlement Offer

Capital Raising via Entitlement Offer

Pure Foods Tasmania Ltd (ASX:PFT) ('PFT' or 'the Company') refers to its previous announcements regarding capital raising via an Entitlement Offer on Thursday, 28th July 2022, and announces today the opening of the Entitlement Offer and dispatch by email of the Offer Booklet and Entitlement and Acceptance Form and physical dispatch of postcards to eligible PFT shareholders.

The Offer Booklet and the Entitlement and Acceptance Form have been dispatched today electronically by email to Eligible Shareholders (as defined in the Offer Booklet) who have elected to receive notices electronically. Eligible Shareholders who have not elected to receive notices electronically will receive a physical postcard to their registered postal addresses containing a link to the Offer Booklet and Entitlement and Acceptance Form which has been despatched today.

Malcolm McAully, Chairman of PFT, commented: *"We would like to thank our shareholders and partners for their strong support of the company as we continue the growth and development of PFT and its brands with exciting opportunities in Daly Potato Co and its existing brands and plant-based food markets via increased market penetration and distribution. We are very pleased by the strong response to the placement and welcome new investors who join the register and support our vision."*

ENTITLEMENT OFFER

PFT will also undertake an offer of 1 fully paid ordinary share in PFT ('**New Shares**') for every 3 full paid ordinary shares held in PFT ('**Entitlement Offer**') to potentially raise approximately \$3.40 million if all of the rights are taken up. The Entitlement Offer will provide eligible shareholders resident in Australia and New Zealand with the opportunity to acquire additional shares in proportion to their holdings at the Placement price of \$0.165 per share.

PFT reserves the right to issue any shortfall under the Entitlement Offer to eligible sophisticated and professional shareholders who were provided offers under the Entitlement Offer (ie the shortfall can only be offered to existing shareholders who could participate in the Entitlement Offer). The allocation of any shortfall shares will be determined by the Board at its sole discretion.



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The Entitlement Offer opens today (Wednesday, 3rd August 2022) and is scheduled to close at 5.00pm (AEDT) on Tuesday, 23rd August 2022. On request, PFT will mail a physical copy of the Offer Booklet and Entitlement and Acceptance Form to an Eligible Shareholder. However, due to potential postage delays Eligible Shareholders may not receive the Offer booklet and Entitlement and Acceptance Form in sufficient time to consider them before the scheduled close of the Entitlement offer. Eligible Shareholders are encouraged to read an online version of the Offer Booklet.

The Offer Booklet is an important document for Eligible Shareholders. Eligible Shareholders should read the Offer Booklet in its entirety before you decide whether to participate in the Entitlement Offer. If you have any questions about any part of the Offer Booklet you should consult your professional adviser.

Shares issued under the Entitlement Offer will rank equally with existing shares of PFT.

ADDITIONAL INFORMATION

If you require further assistance in relation to the details of the Entitlement offer, please do not hesitate to contact the Company's register, Automic Registry Services on 1300 288 664 (callers within Australia) or +61 2 9698 5414 (callers outside Australia) at any time between 9.00am to 5.00pm (AEST) Monday to Friday, up to the Closing Date of the Offer.

IMPORTANT NOTICES

This announcement has been prepared for publication in Australia and may not be released to US wire services or distributed in the United States. This announcement does not constitute an offer to sell, or a solicitation of an offer to buy, securities in the United States or any other jurisdiction. Any securities described in this announcement have not been, and will not be, registered under the US Securities Act of 1933 and may not be offered or sold in the United States except in transactions exempt from, or not subject to, the registration requirements of the US Securities Act and applicable US state securities laws.

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This announcement has been authorised and approved by the Board of PFT on Wednesday, 3rd August 2022.

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About Pure Foods Tasmania (PFT)

Pure Foods Tasmania Pty Ltd was formed in 2015 with the aim to enhance and promote Tasmania's premium food and beverage businesses. PFT's strategy is to develop new premium products within our existing brands and in the plant-based food market, to acquire complementary brands and businesses and to increase our market penetration and distribution for our suite of brands and products globally. PFT's suite of brands and businesses include Woodbridge Smokehouse, Tasmanian Pate, Daly Potato Co, Pure Tasmanian Seafood, Lauds Plant-Based Foods, The Cashew Creamery and New Pastures.

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