



20 July 2020

Pure Foods Tasmania Limited (ASX:PFT) - Unmarketable Parcel Sale Facility

Pure Foods Tasmania Limited (ASX: PFT) (**PFT** or the **Company**) advises that it has established an Unmarketable Parcel Sale Facility (**'Facility'**) for holders of parcels of fully paid ordinary shares in the Company (**'Shares'**) valued at less than \$500 (**'Unmarketable Parcel'**).

The Company is providing the Facility to enable holder of Unmarketable Parcel to sell their shares without incurring brokerage and handling costs which could otherwise make the sale uneconomic or impractical. Shareholders with Unmarketable Parcel are not obliged to sell their shares. However, they will need to opt out of the Facility or their shares will be automatically sold for them at the end of the 6 week period.

As at market close 17 July 2020 (**Record Date**), an Unmarketable Parcel of shares in the Company is any shareholding of 2,272 shares or less, based on the closing price of \$0.22 per share at the Record Date. This represents approximately 50,335 ordinary shares in the Company, held by approximately 4,946 shareholders (representing approximately 0.1% of the total issued capital).

By facilitating the sale of Unmarketable Parcel, the Company will reduce the costs associated with maintaining a large number of small holdings, in particular, the Company expects to reduce the substantial costs associate with registry, printing and mailing documentation to shareholders.

Sale proceeds will be forwarded to participating shareholders as soon as practicable following settlement of the sale of all the shares to be sold under the Facility. All associated costs and brokerage fees will be paid by the Company, excluding any tax consequences, which will remain the shareholder's responsibility.

A summary of the key dates in relation to the Facility are as follows:

Key Dates	
Unmarketable Parcel Record Date	Friday, 17 July 2020
ASX Announcement regarding the Facility	Monday, 20 July 2020
Letters sent to shareholders holding Unmarketable Parcel	Wednesday, 22 July 2020
Closing Date for receipt of Share Sale Facility Form	Friday, 4 September 2020

The Facility will be subject to the terms set out in the attached letter that will be sent to each relevant shareholder on Wednesday 22 July 2020 which provides details of the Facility as well as instructions for those shareholders wishing to retain their Shares (**'Facility Letter'**). A copy of the Facility Letter, which will be sent to eligible shareholders, is attached.

Authorised for release by the Board. For further information please contact:

Justin Hill
Company Secretary
0418 578 701

Automic Group
1300 288 664 (within Australia)
+61 2 9698 5414 (overseas)



20 July 2020

Dear Shareholder

Unmarketable Parcel of Shares in Pure Foods Tasmania Limited (ASX Code: PFT)

Pure Foods Tasmania Limited (“PFT” or the “Company”) has many shareholders who hold a small number of ordinary shares (‘Shares’). We know those Shares may be difficult or expensive to sell and, as such, we have decided to offer you a convenient way to sell your Shares through a Unmarketable Sale Facility (‘Facility’) at a market price and free of charge for holders of Shares valued at less than \$500 as at close of trade on Friday, 17 July 2020 (‘Unmarketable Parcel’).

The Facility will apply to parcels of shares in the Company with a market value of less than \$500 as at close of trade on 17 July 2020 (**Record Date**). Our records show that you hold an Unmarketable Parcel as at the Record Date.

If you want your shares sold

If you want your shares sold under the Facility and you want the proceeds of sale sent to you by cheque you do not need to do anything. By refraining from taking any action, you will be deemed to have irrevocably appointed the Company as your agent:

- (a) to sell all of your shares at a price to be determined by when and how the shares are sold, without any costs being incurred by you: and
- (b) to deal with the proceeds of the sale as set out in this letter.

If you would like for the proceeds of sale to be directly transferred to a bank account you need to complete and return the enclosed Share Sale Facility Form so it is received by the Closing Date.

The Company is authorised under its Constitution to sell your shares following the Closing Date. Your shares will be pooled with other shares under this Facility and sold as soon as practicable after the Closing Date. Your shares will not be sold if the value of your shareholding has increased to 2,273 shares or more on the Closing Date.

If you want your proceeds donated to charity

The Company notes that for all shareholders the proceeds will be less than \$500 and for some shareholders the proceeds may be substantially less than that amount. Accordingly, the Company would like to provide shareholders the option to choose to donate the proceeds of the sale of your shares to Brainstorm. Brainstorm is a collaboration between Royal Prince Alfred Hospital and the University of Sydney. It is dedicated to supporting brain tumour research (see <https://www.slhd.nsw.gov.au/RPA/brainstorm/default.html>).

If you would like to donate the proceeds of sale of your shares to charity please complete and return the enclosed Share Sale Facility Form so it is received by the Closing Date.

If you wish to retain your shares

Those who wish to retain an Unmarketable Parcel will need to **opt out** of the Facility otherwise the parcel will be sold. You need to complete and return the enclosed Share Sale Facility Form so it is received by the Closing Date.

Important information

Shareholders whose shares are sold under the Facility, which is offered in accordance with the ASX Listing Rules and the Company’s Constitution, will not have to act through a broker or pay brokerage or handling fees. The Company will pay all costs associated with the sale and transfer (excluding any tax, which will be the shareholder’s responsibility).

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By facilitating the sale of Unmarketable Parcel, the Company will reduce the administrative costs associated with maintaining a large number of small holdings. In particular, the Company expects to reduce the substantial costs associated with registry costs and printing and mailing documentation to shareholders.

However, if on the Closing Date your number of Shares has increased such that you no longer hold an Unmarketable Parcel (e.g. due to an increase in the Company's share price of the number of shares you hold), your shares will NOT be sold.

Key Dates

EVENT	DATE
Unmarketable Parcel Record Date	Friday, 17 July 2020
Unmarketable Parcel Announcement ASX	Monday, 20 July 2020
Letters sent to shareholders holding Unmarketable Parcel	Wednesday, 22 July 2020
Closing Date for receipt of Share Sale Facility Form	Friday, 4 September 2020

Please also note that the Company will not sell your shares in the event that a third party announces a takeover offer for the Company.

After Friday 4 September 2020, for the purpose of selling Unmarketable Parcels that are held in a CHESS Facility holding, the Company may initiate a holding adjustment to move those Shares from the CHESS Facility holding to an issuer sponsored holding or certificated holding.

We have enclosed an Information Sheet about the Facility. However, the Company does not provide any recommendation or advice on whether you should sell or retain your shares. If you are unsure, you should seek independent financial, legal or taxation advice prior to making a decision as to whether you wish to participate in the Facility.

Your sincerely,

Justin Hill
Company Secretary

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INFORMATON SHEET – UNMARKETABLE PARCEL SALE FACILITY

1 What is an Unmarketable Parcel?

An Unmarketable Parcel is a holding of shares in Pure Foods Tasmania Limited (**Company**) valued at less than \$500 based on the closing share price for the Company's shares as at the record date of 17 July 2020 (**Record Date**). This is equivalent to a holding of 2,272 shares or less.

2 What was the closing price at the Record Date?

The closing price of a share in the Company at the Record Date was \$0.22 per share.

3 Why is the Facility being offered?

The Company is providing the Facility to enable you to sell your Unmarketable Parcel without incurring brokerage or handling costs that could otherwise make a sale of your Unmarketable Parcel uneconomic or difficult. The Facility will assist the Company to reduce administrative costs associated with maintaining a number of relatively small holdings of shares.

4 What do I need to do to sell my shares?

Nothing. Your Unmarketable Parcel will be sold through the Facility unless you return a Share Sale Facility Form by the Closing Date.

5 What is the amount I will receive for the sale of my shares?

The shares will be sold at or around the Closing Date.

You will receive an amount per share equal to the total proceeds from all shares sold under the Facility divided by the total number of shares sold under the Facility, without any deduction for brokerage or handling costs. The Price you receive will depend on a number of factors including market conditions at the time and may differ from the price appearing in the media or quoted by the ASX on any day and may not be the best price on the day your shares are sold.

If at the Closing Date the value of your shares have increased so that you no longer have an Unmarketable Parcel (e.g. due to an increase in the share price or in the number or shares you hold) your shares will NOT be sold.

6 Do I need to pay anything if I participate in the Facility?

The Company will pay all costs and expenses arising in connection with the Facility. Any tax consequences from the sale will be your responsibility.

7 When will I receive the proceeds for the shares sold?

Payment will be forwarded to you following settlement of all shares sold under the Facility, or otherwise as soon as it is practicable. If your direct credit details or address require updating, you can amend your details online through Automic Group's website at www.automicgroup.com.au. Payment will be made in Australian Dollars.

8 Can I donate the proceeds to Charity

Yes. The Company is providing shareholders with the option to choose to donate the proceeds of the sale of your shares to Brainstorm. Brainstorm is a collaboration between Royal Prince Alfred Hospital and the University of Sydney. It is dedicated to supporting brain tumour research. If you would like to donate the proceeds of sale of your shares to charity please complete and return the enclosed Share Sale Facility Form so it is received by the Closing Date.

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9 What if I do not wish to sell my Unmarketable Parcel?

If you do not wish to sell your Unmarketable Parcel, you **must** complete the Share Sale Facility Form and ensure that it is returned so that it is received by our share registry before 5.00pm AEST on **4 September 2020**. If our registry has not received Share Sale Facility Form by this date, your shareholding will be sold under the Facility.

10 If I buy more shares in the Company, will I retain my holding?

The Company will not sell your shares if you increase your holding to a marketable parcel, being a holding of shares greater than 2,722 as at the Closing Date. Any additional shares acquired must be registered by the Closing Date, under the same name and address and with the same holder number (SRN or HIN) as set out in the accompanying Share Sale Facility Form.

11 What if I hold multiple Unmarketable Parcels of shares?

If you hold multiple Unmarketable Parcels of shares in the Company, you must complete and return a Share Sale Facility Form for each separate Unmarketable Parcel you wish to retain.

12 What if my holding of shares in the Company is a CHESS Holding?

If your shares remain in a CHESS HOLDING, the Company may move those shares to an Issued Sponsored Holding and the shares will then be sold under the Facility.

13 Where can I obtain further information?

If you have any queries regarding the practical operation of the Facility, please contact Automatic Registry Services on 1300 288 664 (within Australia) or +61 2 9698 5414 (overseas).

14 Important Notes

If you are in doubt about what to do, you should consult a financial, legal or taxation adviser. This Information Sheet does not constitute advice, nor is it a recommendation to sell, buy or hold shares in the Company.

The Company reserves its right to change any of the dates referred to in the accompanying letter, this Information Sheet or the Share Sale Facility Form by written notice to the ASX.

Before a sale is effected under the Facility, the Company may elect to suspend or terminate the Facility either generally, or in specific cases.

INSTRUCTIONS FOR COMPLETION OF THIS FORM

ELECTION OPTIONS

A: RETENTION OF SHARES

If you wish to retain your shares, please place a tick in the box provided. Should you validly sign the form but fail to place a tick in the box, it will be at the Company's discretion as to whether or not it is your intention to retain your shares.

B: DONATING YOUR SALE PROCEEDS TO CHARITY

If you wish to donate your share sale proceeds to the charity chosen by the company, please place a tick in the box provided.

C: SELLING YOUR SHARES - REQUEST FOR DIRECT CREDITING OF PAYMENTS

If you wish to sell your shares, please provide your bank details in this section. Do not complete this section if you wish to retain your shares. If you provide your direct credit instruction details, you are agreeing to the sale of your shares even if you have placed a tick in Box A.

SIGNING REQUIREMENTS

- Individual:** Where the holding is in one name, the Shareholder must sign.
- Joint holding:** Where the holding is in more than one name, all of the Shareholders must sign.
- Power of Attorney:** If any signatory signs under Power of Attorney, please attach an originally certified photocopy of the Power of Attorney to this Form when you return it.
- Companies:** To be signed in accordance with your Constitution. Please sign in the box which indicates the office held by you.
- Estates:** If any signatory signs in the capacity of Executor/s, please attach to this Form when you return it, a certified photocopy of the Probate or Death Certificate together with the Will.

LODGING YOUR SHARE SALE FACILITY FORM



IMPORTANT! Election Forms cannot be returned by fax or email.
Your Acceptance Form must be returned via one of the return methods provided below.

Due to recent changes to delivery times by Australia Post, standard delivery may now take up to six Business Days, or longer from regional areas. Shareholders should bear this in mind when returning Election Forms using Australia Post.

ONLINE

Visit <https://investor.automic.com.au>
Login with your existing Username and Password
Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

If you have not yet established an online account, visit <https://investor.automic.com.au/#/signup>

1. Select "Pure Foods Tasmania Limited" from the dropdown list in the Issuer Name Field
2. Enter your Holder Reference (SRN/HIN) as shown on the top of this letter
3. Enter your postcode OR country of residence (only if outside Australia)
4. Tick the box "I'm not a robot" and then select "Next"
5. Complete the prompts to set up your username and password details

Once you are logged in, select "Offers" from the left-hand vertical menu and follow the prompts.

BY MAIL

Pure Foods Tasmania Limited – Unmarketable Parcel Sale Facility
C/ Automatic Group
GPO Box 5193
Sydney NSW 2001

BY HAND DELIVERY (Between Sydney office hours 9.00am – 5.00pm AEST)

Automatic Group
Level 5
126 Phillip Street
Sydney NSW 2000

**YOUR SHARE SALE ELECTION FORM MUST BE RECEIVED BY NO LATER THAN
5.00PM (AEST) ON FRIDAY 4 SEPTEMBER 2020.**